

SCOPE OF LICENCE

As provided in the Licence Certificate, pursuant to its powers under Article 11(1) of the Qatar Financial Centre Law the Qatar Financial Centre Authority has granted **CB Innovation Services LLC** a Licence to carry on the following Permitted Activities, subject to the conditions and restrictions stated below:

- The business activities of management offices, treasury operations and other related functions for all kinds of business, and the administration of companies generally, for entities that are part of the group of Commercial Bank of Qatar ("CBQ Group"), including but not limited to:
 - (a) carrying out the activity of the CBQ Group's internal treasury operations;
 - (b) management, administration and support of its finance function;
 - (c) management, administration and support of human resources function;
 - (d) management, administration and support of CBQ Group's operations function, including in the performance of the technology and marketing functions; and
 - (e) management, administration and support of the corporate real estate management function.



CONDITIONS AND RESTRICTIONS

- (a) The licensed firm shall not carry out any activities permitted under the scope of this licence or hold itself out as carrying on any such activities, by advertising its services or otherwise, to a third party outside of the CBQ Group; and
- (b) In carrying out a permitted activity under Schedule 3 of the QFC Law, the licensed firm must ensure that its business activities and the services that it provides do not involve any activity that falls within either:
- (i) Specified Activity under Part 2 of Schedule 3 of the Financial Services Regulations, that is not exempt under Part 1 of Schedule 3 of the Financial Services Regulations; and
 - (ii) a Specified Activity that is carried on "by way of business" (as the term is defined in Article 25 of the Financial Services Regulations) unless it is authorised by the Regulatory Authority.

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Chief Commercial Officer



مركز قطر للمال
QATAR FINANCIAL CENTRE